



## INDEPENDENT AUDITOR'S REPORT

To,  
The Members,  
GREEN MOUNTAIN CITY DEVELOPER PRIVATE LIMITED

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the accompanying financial statements of Green Mountain City Developer Private Limited. ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2021 and the Statement of Profit and Loss for the year then ended, and notes to financial statements including a summary of the significant accounting policies and other explanatory information (herein after referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2021, the Loss for the year ended on that date.

#### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and the auditor's report thereon.

Our opinion on the financial statement does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.





### **Responsibility of Management for Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements





or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statement, individually or in aggregate, makes it probable that the economic decision of reasonable knowledgeable user of the financial statement may be influenced. We consider quantitative materiality and qualitative factors in (i) Planning the scope of our audit work and in evaluating the results of our work; and, (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter (if any)**

The Management has made an assessment of the impact of COVID 19 pandemic on its business operations and has concluded that no material adjustment is presently required. (Refer Note No. 25 of the Notes to Financial Statement).

#### **Report on Other Legal and Regulatory Requirements**

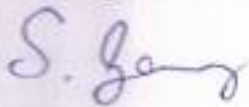
1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order'), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act. On the basis of explanation given and records available before us, the Order is not applicable on the Company.
2. As required by Section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
  - d. In our opinion, the aforesaid financial statements comply with the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e. On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.



f. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. The Company is not required to transfer any amount to the Investor Education and Protection Fund.

For V. N. PUROHIT & CO.  
Chartered Accountants  
Firm's Registration No. 304040E



SUGATA GANGULY  
Partner  
Membership No. 065153  
UDIN: 21065153AAAAJT1490  
Durgapur  
The 3<sup>rd</sup> day of September, 2021



**GREEN MOUNTAIN CITY DEVELOPER PRIVATE LIMITED**

**CIN : U70109WB2020PTC238649**

**12, HOLDING NO-N/165, 2D, SUKANTA PALLY-WEST DHANDABAG, WARD NO-16, DURGAPUR-713203, PASCHIM BARDHAMAN**

**Balance Sheet as at 31st March, 2021**

Particulars	Note No	31st March 2021	31st March 2020
<b>I. EQUITY AND LIABILITIES</b>			
<b>Shareholder's Funds</b>			
Share Capital	2	100,000.00	-
Reserves and Surplus	3	(784,530.40)	-
<b>Non-Current Liabilities</b>			
Long-term borrowings		-	-
Deferred Tax Liabilities		-	-
Other Long Term Liabilities	4	3,758,000.00	-
Long Term Provisions		-	-
<b>Current Liabilities</b>			
Short Term Borrowings		-	-
Trade Payables	5	808,200.00	-
Other Current Liabilities	6	-	-
Short-term provisions	7	13,087.00	-
<b>Total</b>		<b>3,894,756.60</b>	<b>-</b>
<b>II. ASSETS</b>			
<b>Non-current assets</b>			
<b>Fixed assets</b>			
(i) Tangible assets	8	30,622.00	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
Deferred Tax Asset		-	-
Other Non- Current Assets		-	-
<b>Current assets</b>			
Investment	9	1,050,000.00	-
Trade Receivables	10	-	-
Inventory	14	-	-
Cash and cash equivalents	11	909,134.60	-
Short-term loans and advances	12	-	-
Other Current Assets	13	1,905,000.00	-
<b>Significant Accounting Policies &amp; Notes on Accounts</b>	1 to 31		
<b>Total</b>		<b>3,894,756.60</b>	<b>-</b>

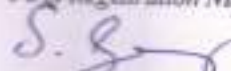
The accompanying notes are an integral part of the financial statements.

As per our report of even date

For V. N. Purohit & Co.

Chartered Accountants

Firm Registration Number: 304040E



(SUGATA GANGULY)

Partner

Membership Number: 065153

UDIN: 21065153AAAAJT1490

Place: Durgapur

Date: 03/09/2021





**GREEN MOUNTAIN CITY DEVELOPER PRIVATE LIMITED**

CIN : U70109WB2020PTC238649

12, HOLDING NO-N/165, 2D, SUKANTA PALLY-WEST DHANDABAG, WARD NO-16, DURGAPUR- 713203,  
PASCHIM BARDHAMAN**Statement of Profit and Loss for the year ending 31st March 2021**

Particulars	Note No	31st March 2021	31st March 2020
I. Revenue from operations	15	-	-
II. Other Income		-	-
<b>III. Total Revenue (I + II)</b>		-	-
<u>IV. Expenses:</u>			
Expenses for Construction	16	-	-
Cost of Materials Consumed		-	-
Materials Relating To Construction Expenses		-	-
Changes in Inventories of Finished Goods		-	-
Work-In-Progress and Stock in Trade	17	-	-
Employee benefit expense	18	9,130.00	-
Administrative Expenses	19	770,400.40	-
Auditors Remuneration	20	5,000.00	-
Financial costs	21	-	-
Depreciation and amortization expense		-	-
Other expenses		-	-
<b>IV. Total Expenses</b>		784,530.40	-
V. Profit before exceptional and extraordinary items and tax	(III - IV)	(784,530.40)	-
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		(784,530.40)	-
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		(784,530.40)	-
X. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
XI. Profit(Loss) from the period from continuing operations <i>(It is better to calculate in this fashion IX - X - XIV)</i>	(VII-VIII)	(784,530.40)	-
XII. Profit(Loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit(Loss) for the period (XI + XIV)		(784,530.40)	-
XVI. Earning per equity share:			
(1) Basic		N.A	N.A
(2) Diluted		N.A	N.A
<b>Significant Accounting Policies &amp; Notes on Accounts</b>	1 to 31		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For V. N. Purohit &amp; Co.

Chartered Accountants

Firm Registration Number: 304040E

  
 (SUGATA GANGULY)

Partner

Membership Number: 065153

UDIN: 21065153AAAAJT1490

Place: Durgapur

Date: 03/09/2021



# **GREEN MOUNTAIN CITY DEVELOPER PRIVATE LIMITED**

W/O- ABHOY MUKHERJEE SUKANTA PALLY ?(W) DHANDABAG, DGP-03, DURGAPUR  
BARDHAMAN WB - 713203 IN

CIN: U70109WB2020PTC238649

## **Significant Accounting Policies and Notes to Financial Statements for the year ended 31st March, 2021**

### **COMPANY OVERVIEW**

**GREEN MOUNTAIN CITY DEVELOPER PRIVATE LIMITED**, the Company is a company involved in Builders & Promoting work.

### **BASIS OF PREPARATION**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"). The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

### **1. SIGNIFICANT ACCOUNTING POLICIES**

#### **(a) Presentation & disclosure of financial statements**

Financial Statements are prepared on going concern assumption and under historical cost convention.

#### **(b) Revenue Recognition**

Income is recognized on accrual basis.

#### **(c) Investment**

Long term investments are stated at cost. However, provision if required is made to recognize any permanent diminution in the value of investment. Current Investments are stated at lower of cost or fair value.

#### **(d) Fixed Assets**

All fixed assets are stated at cost of acquisition less accumulated depreciation provided in accounts.

#### **(e) Depreciation**

Depreciation has been provided as per the WDV rates specified in Schedule-II of the Companies Act, 2013.

#### **(f) Taxes on Income**

##### **Current Taxes**

Provision for current tax is determined on the basis of taxable income computed in accordance with the provisions of the Income Tax Act, 1961.





#### Deferred Taxes

Deferred tax asset and liability is recognized by computing the tax effect on timing differences which arise during the year and reverse during the subsequent period. Deferred tax assets are recognized only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

#### **Earnings per Share (EPS)**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

#### **Provisions, Contingent Assets and Liabilities**

Depending upon the facts of each case and after due evaluation of legal aspects, claims against the Company are accounted for as either provisions or disclosed as contingent liabilities. The Company makes a provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of obligation can be made. Possible future or present obligations that may but will probably not require outflow of resources or where the same cannot be reliably estimated, is disclosed as contingent liability in the Financial Statements.

#### **Impairment of Assets**

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount and the reduction is treated as an impairment loss and is recognized in the profit & loss account. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost and is accordingly reversed in the profit & loss account.

#### **Employee Benefits**

Employee benefits will be recorded in accordance with Revised Accounting Standard 15 - Employee Benefits (Revised 2005) issued by ICAI.





**GREEN MOUNTAIN CITY DEVELOPER PRIVATE LIMITED**

CIN : U70109WB2020PTC238649

**12, HOLDING NO-N/165, 2D, SUKANTA PALLY-WEST DHANDABAG, WARD NO-16, DURGAPUR- 713203, PASCHIMI BARDHAMAN**

**2 NOTES ON ACCOUNTS**

**a. Share Capital**

Particulars	31st March, 2021	31st March, 2020
<b>Authorized Share Capital</b>		
150000 Equity Shares of Rs. 10/- each	1,500,000.00	-
	1,500,000.00	-
<b>Issued, Subscribed and Fully Paid-up Capital</b>		
100000 Equity Shares of Rs. 10/- each fully paid in Cash	100,000.00	-
	100,000.00	-

**b. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period.**

Particulars	31st March, 2021		31st March, 2020	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	10,000.00	100,000.00	-	-
Issued during the year	-	-	-	-
<b>Outstanding at the end of the period</b>	<b>10,000.00</b>	<b>100,000.00</b>	<b>-</b>	<b>-</b>

**c. Details of shareholders holding more than 5% shares in the Company**

Name of the Persons holding such shares	31st March, 2021		31st March, 2020	
	No. of Shares	% of Holding	No. of Shares	% of Holding
1. ABHOY MUKHERJEE	5,000.00	50.00%	-	0.00%
2. CHANDRANI MUKHERJEE	5,000.00	50.00%	-	0.00%

**3. Reserves & Surplus**

Particulars	31st March, 2021	31st March, 2020
<b>Surplus / (Deficit) in the Statement of Profit and Loss</b>		
Balance as per last financial statements	-	-
Less: Loss for the year	(784,530.40)	-
Add: Appropriations	-	-
<b>Net deficit in the Statement of Profit and Loss</b>	<b>(784,530.40)</b>	<b>-</b>
<b>Total Reserves and Surplus</b>	<b>(784,530.40)</b>	<b>-</b>

**4. Other Long Term Liabilities**

Particulars	31st March, 2021	31st March, 2020
a) Chandrani Mukherjee	1,010,000.00	-
b) Abhoy Mukherjee	1,248,000.00	-
c) Kartick Sen	750,000.00	-
d) Ganesh Sen	750,000.00	-
	<b>3,758,000.00</b>	<b>-</b>



5. Trade Payables

Particulars	31st March, 2021	31st March, 2020
a) Sundry Creditors	-	-
b) Advance from Customers for Flat Booking	808,200.00	-
	808,200.00	-

6. Other Current Liabilities

Particulars	31st March, 2021	31st March, 2020
1. Current Maturities of Long Term Debts (Car Loan from ICICI Bank)	-	-
2. Amount Payable to Contractor	-	-
3. O/s Expenses Payable	-	-
a) Director Remuneration Payable	-	-
a) Auditor Fees Payable	-	-
	-	-

7. Short Term Provisions

Particulars	31st March, 2021	31st March, 2020
Audit Fees Payable	5,000.00	-
Duties & Taxes	8,087.00	-
Provision for Income Tax (P.Y. - 2018-19)	-	-
	13,087.00	-

8. Fixed Assets

Particulars	31st March, 2021	31st March, 2020
Tangible Assets: (Separate Schedule Attached for details)	30,622.00	-
	30,622.00	-

9. Investment

Particulars	31st March, 2021	31st March, 2020
a) Land	1,050,000.00	-
	1,050,000.00	-

10. Trade Receivables

Particulars	31st March, 2021	31st March, 2020
Amount receivable from Flat Party	-	-
	-	-





11. Cash & Cash Equivalents

Particulars	31st March, 2021	31st March, 2020
Balances with Banks		
Industrial Bank - 259547492366	907,959.60	-
Cash in hand (As per Cash Book & Certified by the Management)	1,175.00	-
	909,134.60	-

12. Short Term Loans & Advances

Particulars	31st March, 2021	31st March, 2020
Advance to Sundry Creditors	-	-
	-	-
	-	-

13. Other Current Assets

Particular	31st March, 2021	31st March, 2020
Janki Developers Pvt. Ltd.	1,900,000.00	-
Staff Salary Advance	5,000.00	-
	1,905,000.00	-

14. Inventory

Particular	31st March, 2021	31st March, 2020
Inventory	-	-
	-	-
	-	-

15. Revenue from Operations

Particulars	31st March, 2021	31st March, 2020
Sale	-	-
	-	-
	-	-

16. Expenses for construction

Particulars	31st March, 2021	31st March, 2020
Purchase of Building Materials	-	-
	-	-
	-	-

17. Changes in WIP

Particulars	31st March, 2021	31st March, 2020
Opening Stock of Finished Goods	-	-
Less: Closing Stock of Finished Goods	-	-
	-	-



**18. Employee Benefit Expenses**

Particulars	31st March, 2021	31st March, 2020
Staff Salary	9,000.00	-
Staff Welfare	130.00	-
Director Remuneration	-	-
	9,130.00	-

**19. Administrative Expenses**

Particulars	31st March, 2021	31st March, 2020
Legal Expenses	55,000.00	-
Bank Charges	24.40	-
Brokerage & Commission	612,681.00	-
Office Expenses	99,150.00	-
Printing & Stationery	630.00	-
Travelling Expenses	1,150.00	-
Internet Expenses	1,060.00	-
Telephone Expenses	705.00	-
	770,400.40	-

**20. Auditors Remuneration**

Particulars	31st March, 2021	31st March, 2020
Audit Fees	5,000.00	-
	5,000.00	-

**21. Financial Costs**

Particulars	31st March, 2021	31st March, 2020
Interest on Term Loan	-	-
	-	-





GREEN MOUNTAIN CITY DEVELOPER PRIVATE LIMITED  
 CIN:UJ0100093200PTC238649  
 12, HOLDING NO-M/165, 30, SUKANTA PALLY-WEST DHANDBAG, WARD NO-16, DURGAPUR- 713203, PASCHIM BARDHAMAN

FIXED ASSETS SCHEDULE AS PER COMPANIES ACT

Sl. No.	Description of Assets	Rate Of Depreciation ( % )	GROSS BLOCK			DEPRECIATION				NET BLOCK		
			Cost as at 01-04-2020 Rs.	Additions during the year Rs.	Sales(Adj.) during the year Rs.	Cost as at 31st March, 2021 Rs.	Upto 31-03-2020 Rs.	For the year Rs.	Adjustment on Sale Rs.	Total as on 31-03-2021 Rs.	As on 31st March, 2021 Rs.	As on 31st March, 2020 Rs.
1	Computer	63.18%	-	30,622.00	-	30,622.00	-	-	0.00	-	30,622.00	-
	<b>GRAND TOTAL</b>		-	<b>30,622.00</b>	-	<b>30,622.00</b>	-	-	-	-	<b>30,622.00</b>	-



GREEN MOUNTAIN CITY DEVELOPER PRIVATE LIMITED  
CIN : U70109WB2020PTC238649

12, HOLDING NO-N/165, 2D, SUKANTA PALLY WEST DHANDABAG, WARD NO-16, DURGAPUR- 713203, PASCHIM BARDHAMAN

FIXED ASSETS SCHEDULE AS PER I.T. ACT

Sl. No.	PARTICULARS	RATE (%)	As On		Additions		Total	Depreciation	WDV
			01.04.2020	30.09.2020	Before 30.09.2020	After 30.09.2020			
			Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	As On 31.3.2021 Amount(Rs.)
1	Computer	40.00%	-	-	-	30,622.00	30,622.00	6,124.00	24,498.00
	<b>TOTAL</b>		-	-	-	<b>30,622.00</b>	<b>30,622.00</b>	<b>6,124.00</b>	<b>24,498.00</b>





**22. Related Parties: -**

As per IND AS 24, the disclosures of transactions with the related parties are given below:

- (a) List of related parties where control exists and also related parties with whom transactions have taken place and their relationship:

(i)	Key Management Personnel	Mr. Abhoy Mukherjee Mrs. Chandrani Mukherjee
(ii)	Relatives of Key Management Personnel	None
(iii)	Enterprises owned or significantly influenced by Key Management Personnel or their Relatives	None

- (b) Following transactions are made with the related parties covered under Ind AS- 24 on "Related Parties Disclosures": -

Transaction with	Nature of Transaction	Transaction during the year (Rs '000')		Balance as at (Rs '000')	
		31/03/2021	31/03/2020	31/03/2021	31/03/2020
(i) <u>Key Management Personnel: -</u>					
Directors	Directors Remuneration	NIL			
(ii) Relatives of Key Management Personnel: - None					
(iii) Enterprises owned or significantly influenced by the Key Management Personnel or their Relatives: - None					



23. Particulars	31/03/2021 (Rs. in '000')	31/03/2020 (Rs. in '000')
Earnings/ Remittances and/ or Expenditure in Foreign Currency	Nil	Nil

24. Particulars	31/03/2021 (Rs. in '000')	31/03/2020 (Rs. in '000')
Contingent liabilities not provided for	Nil	Nil
Pending litigations by/ against the Company	None	None

25. The outbreak of COVID-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The nationwide lockdown ordered by the Government of India has resulted in significant reduction in economic activities and also the business operations of the Company in terms of sales and production. The management has considered the possible effects that may result from the pandemic on the recoverability / carrying value of the assets. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of the assets, however the management will continue to closely monitor any material changes to future economic conditions. Given the uncertainties, the final impact on Company's assets in future may differ from that estimated as at the date of approval of these financial results.
26. The financial statements were approved for issue by the Board of Directors on 3<sup>rd</sup> September, 2021.
27. The Company did not have any long- term contracts including derivative contracts for which there were any material foreseeable losses.
28. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
29. Previous year's figures have been re-arranged or re- grouped wherever consider necessary.
30. Figures have been rounded off to the nearest thousands of rupees.
31. Figures in brackets indicate negative (-) figures.



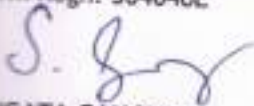
Signed for the purpose of Identification.

For and on behalf of the Board of Directors

Director  
Abhoy Mukherjee  
DIN: 06519364

Director  
Chandrani Mukherjee  
DIN: 09027337

FOR V.N. PUROHIT & CO.  
Chartered Accountants  
Firm Regn. 304040E



SUGATA GANGULY  
Partner  
Membership No. 065153  
UDIN: 21065153AAAAJT1490

Durgapur, 3<sup>rd</sup> September, 2021





Name of Assessee	GREEN MOUNTAIN CITY DEVELOPER PRIVATE LIMITED		
Address	NA,SUKANTA PALLY(W),DHANDABAG,DURGAPUR,BARDHAMAN,WEST BENGAL,713203		
Status	Company(Domestic)	Assessment Year	2021-2022
Ward	WARD 2(2), DURGAPUR	Year Ended	31.3.2021
PAN	AAICG4373K	Incorporation Date	04/08/2020
Residential Status	Resident		
Nature of Business	MANUFACTURING-Other manufacturing n.e.c.(04097)		
A.O. Code	WBG-W-191-2		
Filing Status	Original		
Return Filed On	02/12/2021	Acknowledgement No.:	951313570021221
Last Year Return Filed u/s	Normal		
Bank Name	INDUSIND BANK, , A/C NO:259547492366 ,Type: Current ,IFSC: INDB0000132		

**Computation of Total Income [As per Normal Provisions]**

**Income from Business or Profession (Chapter IV D) -784530**

Profit as per Profit and Loss a/c	-784530
Total	<u>-784530</u>

**Gross Total Income -784530**

Gross Total Income as -ve figure is not allowed in return form. 0

**Total Income 0**

Round off u/s 288 A 0

**Calculation for Mat -784530**

Profit as per part II and III of Schedule VI -784530

Tax calculated @ 15.0% on Book Profit is Rs. 0

Tax Due @ 25% (Turnover for Fin. Year 2018-19 is less than 400 Crore) 0

Tax Payable 0

Assessee come in existence 04/08/2020 hence no interest calculated for installment before this date

Due Date for filing of Return October 31, 2021

Due date extended to 15/03/2022 Circular No. 01/2022 in F.No:225/49/2021/ITA-II Dt 11-Jan-2022

**Comparison of Income if Company Opts for Section 115BAA (Tax @22%)**

1.Total income as per Normal provisions 0

2. Adjustments according to section 115BAA/115BAB

(i) Deduction under Ch VIA & Section 10AA as per Normal Provisions

<u>0</u>	<u>0</u>
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Gross Total Income as per Normal provisions 0

(ii) Disallowed Deductions under section 115BAA / 115BAB

No Deduction exists

(iii) Disallowed Brought Forward Loss related to Above Deductions

NA	<u>0</u>	<u>0</u>
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<b>3. Gross Total Income (1+2)</b>	<b>0</b>
Deduction under Chapter VIA under heading C other than 80JJAA	0
<b>Total Income after Adjustments under section 115BAA/115BAB</b>	<b>0</b>

**Statement of Current Year Loss Adjustment**

Head/Source of Income	Current Year Income	House Property Loss of the Current Year Set off	Business Loss of the Current Year Set off	Other Sources Loss of the Current Year Set off	Current Year Income Remaining after Set off
Loss to be adjusted			784530		
House Property	NIL		NIL	NIL	NIL
Business	NIL	NIL		NIL	NIL
Speculation Business	NIL	NIL	NIL	NIL	NIL
Short term Capital Gain	NIL	NIL	NIL	NIL	NIL
Long term Capital Gain	NIL	NIL	NIL	NIL	NIL
Other Sources	NIL	NIL	NIL	NIL	NIL
Total Loss Set off		NIL	NIL	NIL	NIL
<b>Loss Remaining after set off</b>		<b>NIL</b>	<b>784530</b>	<b>NIL</b>	

**Bank Account Detail**

S. No.	Bank	Address	Account No	MICR NO	IFSC Code	Type
1	INDUSIND BANK		259547492366		INDB0000132	Current/Primary

Signature  
 (ABHOY MUKHERJEE)  
 For GREEN MOUNTAIN CITY DEVELOPER  
 PRIVATE LIMITED  
 Date-18.04.2022

CompuTax : GMCDPL [GREEN MOUNTAIN CITY DEVELOPER PRIVATE LIMITED]

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
**2021-22**

PAN	AAICG4373K		
Name	GREEN MOUNTAIN CITY DEVELOPER PVT. LTD.		
Address	NA , SUKANTA PALLY(W) , DHANDABAG , DURGAPUR,BARDHAMAN , 32-West Bengal , 91-India , 713203		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	951313570021221

Taxable Income and Tax details	Sl. No.	Amount
Current Year business loss, if any	1	7,84,530
Total Income		0
Book Profit under MAT, where applicable	2	0
Adjusted Total Income under AMT, where applicable	3	0
Net tax payable	4	0
Interest and Fee Payable	5	0
Total tax, interest and Fee payable	6	0
Taxes Paid	7	0
(+)Tax Payable /(-)Refundable (6-7)	8	0
Dividend Tax Payable	9	0
Interest Payable	10	0
Total Dividend tax and interest payable	11	0
Taxes Paid	12	0
(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income as per section 115TD	14	0
Additional Tax payable u/s 115TD	15	0
Interest payable u/s 115TE	16	0
Additional Tax and interest payable	17	0
Tax and interest paid	18	0
(+)Tax Payable /(-)Refundable (17-18)	19	0

This return has been digitally signed by \_\_\_\_\_ in the capacity of \_\_\_\_\_ having PAN \_\_\_\_\_ from IP address 10.1.82.97 on 02-12-2021 12:51:58  
SC Sl. No. & Issuer 3717700 & 51489004CN=Capricorn CA 2014,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

System Generated  
Barcode/QR Code



AAICG4373K06951313570021221C2363878E49A8677583E80E1D188B09C014662CE

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**